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Press release

Warsaw, 15 May 2018

Immobel introduces WeWork to Poland. An original community company has chosen Cedet as its first location in Central Europe.

WeWork – an international space, community and services provider, which provides innovative space to large and small companies in more than 20 countries will move into CEDET. The company, whose services are used by more than 240,000 people, will occupy nearly 3900 m² of space on the first and second floor of the building. The new tenant will also have an internal 275 m² patio for its sole use. Along with the opening of the WeWork headquarters, Warsaw will become the 12th city in Europe, whose resourceful residents will be able to use such exceptional spaces.

WeWork is a new work and life culture

WeWork, established in 2010, defines its mission as creating space where **people work to make a life, not just a living**. It offers its users new, reorganised offices, which do not resemble typical unified open spaces in any way. All the locations of this international start-up, from Los Angeles to Jakarta, look more like members clubs, galleries or creative workshops. They are intended to be places that present an urban style, while being innovative and friendly – spaces where people would like to spend their free time. Above all, the company focuses on self-fulfillment at work and



Interiors of selected WeWork locations, left to right: Berlin, Los Angeles, New York. Source: <https://www.wework.com/press>



an atmosphere of creativity and openness, as well as the possibility to freely exchange ideas with other members.

Design and location

Currently, one of the biggest start-ups in the world has over 250 locations in 74 cities and 22 countries. Locations in Europe include: London, Manchester, Madrid, Berlin, Frankfurt, Hamburg, Amsterdam and Paris, and soon, Warsaw. Its spaces are usually located in glazed, comfortable buildings with good access to light, guaranteeing an atmosphere of creativity as well as easy access from any place of the city. When planning its interiors, the company refers to design that uses the latest advances in ergonomics as well as research on productivity.

At Immobel Poland, we are proud that it is our company that introduces this exceptional brand to the Polish market. The modernised and modified Cedet turned out to be the best location in Warsaw. We joined this investment with a business that looks for unique spaces in mind. Our intention from the beginning was to restore the original character of the building, 'one of the city's business landmarks and a meeting place for its residents', says **Jacek Wachowicz, president of Immobel Poland**.

Cedet, which was scheduled to officially open in mid-May, has gained new features during renovation and modification works. With a modern, fully glazed façade and an internal patio, all office space has gained access to daylight. Cedet also offers a size of lease modules that is unique for the city centre, available on one storey of the building – about 3,000 m². Moreover, the building features unusually high office rooms with a clearance of 2.90 m, as well as tilting windows and terraces that are accessible to tenants. The architecture of the new Cedet provides a more flexible workplace design, where offices can be effectively arranged as either open-plan spaces or divided into individual rooms. Bike rooms with changing rooms and showers are available to tenants.

Mikhail Konoplev, General Manager, WeWork Central & Eastern Europe, said: "Poland has always had a creative workforce and successful businesses. Today, Poland is a rapidly developing economy home to big businesses, an active market for small-to-medium-sized enterprises, and millions of entrepreneurs. Our mission is to give our members the space, community, services, and flexibility they need to bring energy and inspiration to their work, while fostering collaborations with like-minded people who can help their businesses grow and succeed.

WeWork is a global company with a local playbook. In Poland, we aim to provide our members with the best in local programming and services, designed by a local team, while leveraging what



we've learned in our 250+ locations around the world to provide high-amenity, best-in-class spaces. By expanding WeWork in Central Europe, WeWork members will benefit from more location options and a wider group of members from various industries, who can share advice and business ideas, and utilize each other's skill sets.

We're proud to work with CEDET on our first location WeWork 50 Krucza, will be in the heart of the city centre. This convenient location is also located right next to Centrum underground station, so our members can travel easily throughout the city. The building is beautiful and will be an amazing opening for WeWork in Warsaw."

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IMMOBEL Group:

A Belgian real estate development company in operation since 1863 and listed on the Euronext stock exchange. A Belgian real estate market leader, focused on the office and housing sector, and creating its own land banks. It also operates in the Grand Duchy of Luxembourg, and, since 2011, in Poland.

150 years of experience enables the company to design and develop innovative urban projects with functionalities that are fully adapted to the current needs of cities and their residents.

The company's portfolio includes unique office buildings, such as the European Parliament Building and the Black Pearl office building in Brussels, and the Federal Police building. The Infinity Living complex, the first residential tower in Luxembourg, stands out among the Group's numerous ambitious housing projects. One of the latest ventures of the group, the historical Chambon complex, located in the Belgian capital, received the 'Best Refurbished Building' prize as part of the MIPIM Awards 2017.

More information: www.immobelgroup.com

Immobel Poland

Immobel Poland – operating since 2011, is a subsidiary of Immobel Group, a Belgian real estate market leader in the office and housing sectors. On the Polish market, the company consistently implements the brand strategy of carrying out ambitious, often multi-functional, development projects which create permanent value for city residents. The company investments are renowned for cooperation with the world's best architects, a unique combination of the utility values of buildings with the latest architectural trends, and care for the environment.



In Poland, the company is famous for refurbishing the Okrągłak in Poznań. ImmoBel Poland is currently finishing works at the historical CEDET in Warsaw – the old Smyk building. Also in Warsaw, the company is preparing to build a modern office skyscraper called Central Point, which will be located at the junction of Świętokrzyska and Marszałkowska streets. In Gdańsk, the company is successfully executing a multi-functional investment called Granaria, located on the Granary Island.