

OVERVIEW OF THE PRINCIPAL PROJECTS IN THE PORTFOLIO

Here is an overview of the principal projects in the IMMOBEL Group's portfolio as at 31 December 2018 (in order of the project's surface area). The full list of projects in the portfolio will be available in our 2018 annual report.

SLACHTHUISSITE – 240,000 m² - Antwerp, Belgium (IMMOBEL share: 30 %)	
Status as at 31 December 2018	Design in progress.
Project's features	240,000 m ² of land to build on. Predominantly residential project. Qualitative mix with public functions comprised within the project.
Residential units	± 2,000 units
Programme	Design in progress.
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q1 2020 / To be determined

UNIVERSALIS PARK – 110	,000 m² - Brussels, Belgium (IMMOBEL share: 50 %)
Status as at 31 December 2018	Phase 1: 15,000 m² - 90 % sold. Phase 2: \pm 40,000 m² - submission of planning permission and environmental permit Q4 2018.
Project's features	The Universalis Park project is a large-scale development, mainly residential, situated on the la Plaine site (ULB/VUB -Delta) and which will be completed in several phases. This project will be made up of a great residential mix, combining apartments with student housing, care homes/assisted living facilities and kindergartens. An office component could also be integrated into the development.
Residential units	Phase 1: 161 apartments Phase 2: - Lot A: ± 30 subsidised housing - Lot B: care home ± 60 beds, serviced residences ± 64 rooms and ± 64 student studios - Lot C: 120 apartments - Lot D: ± 314 student rooms
Programme	± 600 apartments ± 650 student accommodations 2 care homes 1 kindergarten A few commercial units
Permit obtained	Phase 1 (UP1 ABC): Planning permission: Yes - Environmental permit: Yes Phase 1 (UP1 DE): Planning permission and environmental permit in consideration (expected Q3 / Q4 2019) Phase 2 (UP2 ABCD): Planning permission and environmental permit were submitted in Q4 2018
Construction period	Q4 2015 / Q4 2025



O'SEA – 88,500 m² - Ostend, Belgium	
Status as at 31 December 2018	Phase 1 (O'Sea Charme): Ongoing - 80 % sold. Phase 2 (O'Sea Beach): Planning permission submitted in May 2018.
Project's features	In a well located district of Ostend – close to the seafront – this sustainable residential complex project is being developed in several phases. Creating a new perfectly integrated district, it will offer a choice of made to measure living spaces: houses, apartments, serviced residences, studios
Residential units	Phase 1 (O'Sea Charme): 10 houses - 18 studios - 50 accommodations in assisted living facilities - 32 larger apartments - 56 apartments (tower with 15 levels) Phase 2 (O'Sea Beach): 102 serviced residences - 134 apartments (spread over 3 towers)
Programme	88,500 m² of residential spaces in 4 phases (8 years). Phase $1-19,000$ m²: 166 residential units - 3 retail businesses - 1 restaurant - 1 kindergarten Phase $2-24,000$ m²: 236 residential units
Permit obtained	Phase 1: Planning permission: Yes – Environmental permit: Yes Phase 2: Planning permission: Yes – Environmental permit: Yes
Construction period	Phase 1: Q1 2017 / Q2 2019 Total: Q1 2017 / Q2 2025

COURS SAINT-MICHEL – 70,000 m² - Brussels, Belgium (IMMOBEL share: 50 %)	
Status as at 31 December 2018	The purchase deed was signed on 22 March 2018. Leaseback by ING for 5 to 7 years starting from this date. Program in development.
Project's features	The Cours Saint-Michel project will completely redesign and redevelop the former headquarters of ING in Etterbeek. It's a mixed use, user-friendly area oriented towards economic actors, active in European matters. This ambitious project of more than 70,000 m² has many advantages: its highly strategic location, in a green setting, close to the trainand underground stations Mérode and Thieffry and very close to the European district.
Residential units	To be determined
Programme	To be determined
Permit obtained	Planning permission: No - Environmental permit: No
Construction period	2023 - 2030



KEY WEST – 63,000 m ² - Anderlecht, Belgium (IMMOBEL share: 21 %)	
Status as at 31 December 2018	Design in progress. Architects Henning Larsen and A2RC.
	Permit application to be filed in Q2 2019.
	The planning permit is expected to be granted at the beginning of 2020.
Project's features	Mixed project composed of tall housing blocks located at the top of the Biestebroeck quay, with an exceptional view onto the canal. It comes as part of the Brussels region's Canal Plan, and will offer very high quality architecture with interior areas for residents, as well as a new square by the water.
Residential units	550 apartments
Programme	49,000 m² of residential space $-$ 4,500 m² of commercial space $-$ 3,900 m² of productive activities $-$ 5.800 m² SEI
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q4 2020 / To be determined

MÖBIUS – 60,000 m² - Brussels, Belgium	
Status as at 31 December 2018	Permits obtained in December 2017. Tower I (fully occupied by Allianz): The definitive program has been developed. Tower II: Contacts with potential occupants have been made, without concrete discussions yet.
Project's features	The project comprises two elegant elliptical towers in the north of Brussels, in the very heart of the business district. These totally passive buildings offer a breathtaking panoramic view and make full use of natural light. Set around a central core, the office floors benefit from a pure design and from a terrace on the 22nd floor.
Programme	2 office buildings
Permit obtained	Planning permit: Yes - Environmental permit: Yes
Construction period	Tower I: Q1 2018 / Q4 2019 Tower II: Q4 2018 / Q2 2021

BELAIR (RAC 4) – 58,100 m ² - Brussels, Belgium (IMMOBEL share: 40 %)	
Status as at 31 December 2018	The impact study procedure on the environment was completed and the amended permit was filed at the end of November 2018 for a project delivered by the architect Max Dudler. The public enquiry phase for the permit will start at the beginning of 2019.
Project's features	The remaining portion of the gigantic redevelopment of the former city administrative centre schedules a substantial residential complex, which will also have retail space and public facilities.
Residential units	443 apartments
Programme	$3,600~\text{m}^2$ of commercial space $-8,700~\text{m}^2$ of public facilities $-45,800~\text{m}^2$ of residential space (traditional and subsidised housing units)
Permit obtained	Planning permission: No - Environmental permit: No
Construction period	Q4 2019 / Q4 2025



ERNEST – 50,000 m ² - Brussels, Belgium (IMMOBEL share: 50 %)	
Status as at 31 December 2018	Phase 1: Residence for students and the elderly - 100 % sold and delivered in full. Residential spaces: 99 % sold and delivered in full. Phase 2: Apartments for sale (more than 80 % sold), retail, kindergartens and liberal professions on sale. Construction site ongoing. Hotel part - 100 % sold. Parking "Keyenveld" - 53 % sold.
Project's features	Between the Avenue Louise and the European District, in a trendy area, this prestigious urban rehabilitation project (former Solvay headquarters), is a mixed-use complex in several phases. It is made up of high class apartments and several other facilities which encourage a diverse array of lifestyles (senior citizens, families, students, hotel).
Residential units	Phase 1: 110 apartments & penthouses – 95 student rooms ("The Place to") - 1 rest home (114 beds) Phase 2: 198 apartments & penthouses - 1 kindergarten - 1 hotel – 3 retail spaces – 4 liberal professions
Programme	50,000 m ² comprising residential spaces, a residence for students, a care home, a kindergarten, a hotel, a few commercial spaces and offices.
Permit obtained	Planning permission: Yes - Environmental permit: Yes
Construction period	Phase 1: Completed (2014 - 2016) Phase 2: Q4 2017 / Q4 2020

DE BROUCKÈRE – 43,800 m² - Brussels, Belgium (IMMOBEL share: 50 %)	
Status as at 31 December 2018	Architect Henning Larsen joined the project team. Development of the plans is under way. Submission of the permit Q2 2019. The planning permission should be obtained by the beginning of 2020.
Project's features	Situated in the heart of Brussels and a stone's throw from the Grand Place, the project involves the demolition-reconstruction (and renovation of the listed parts) of the head office of the insurance company Allianz to make way for a mixed, mainly residential block. It is still possible for stand-alone and/or build-to-suit office or hotel solutions to be incorporated into the programme currently under consideration. The ground floors will be redesigned to liven up the streets and the Place de Brouckère through shops and services.
Residential units	335 apartments en student housing
Programme	23,000 m² of residential space - 4,500 m² of student housing - 7,000 m² of offices - 3,800 m² of retail - 5,500 m² of hotel
Permit obtained	Planning permission: No - Environmental permit: No
Construction period	Demolition and asbestos removal works to begin in 2020, after Allianz has moved into its new head office, built by IMMOBEL (Möbius)



LEBEAU – 41,000 m² - Brussels, Belgium	
Status as at 31 December 2018	The architects MLA+ and KSA were appointed following the international competition. The program is defined and the building permit plans are currently being drafted.
Project's features	The "Lebeau - Sablon" project is a unique, mixed-use complex situated on Place du Grand Sablon, one of the most exclusive districts in Brussels. The project offers very high-end residential apartments, retail outlets, a hotel with 150 rooms and offices. It is located right next to the most popular restaurants, the smartest shops and the Brussels Central railway station.
Residential units	± 210 apartments
Programme	21,500 m² of residential space - 7,500 m² of hotel - 10,000 m² offices - 2,000 m² retail
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q1 2020 / Q3 2023

DOMAINE DES VALLÉES – 37,000 m² - Grez-Doiceau, Belgium (IMMOBEL share : 50 %)	
Status as at 31 December 2018	93 % sold.
Project's features	Located right next to a train station and a few kilometres from Wavre, this friendly new neighbourhood blends harmoniously into a beautiful sloped 10 ha site, offering plenty of ventilation and beautiful views to most of the properties. Quality public spaces, a playground and a number of shops complete this new neighbourhood.
Residential units	203 houses and apartments
Programme	Public Private Partnership (PPP) comprising 203 residential units (158 2- or 3-façade houses and 45 apartments) including 37 units sold to the APIBW (Agence de promotion immobilière du Brabant Wallon) - 6 commercial units - 1 kindergarten
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q4 2015 / Q4 2019

LES CINQ SAPINS - 37,000 m ² - Wavre, Belgium	
Status as at 31 December 2018	All main services have been provided for the plot, and temporary reception took place in October. Building permits were granted for the houses and for one of the two apartment buildings, mounting to 41 units out of 60. The permit for the second apartment building is currently under scrutiny. 7 reservations were signed (6 apartments and 1 house).
Project's features	'Les Cinq Sapins' is a new complex comprising houses and apartments built on the edge of agricultural land, a few minutes away from the centre of Wavre. The human scale architecture respects both the location and its inhabitants.
Residential units	40 houses and 20 apartments
Programme	40 single-family houses and 2 buildings comprising 10 apartments
Permit obtained	Planning permission: Yes, partially (41 units out of 60)
Construction period	Infrastructures completed - buildings Q2 2019 / Q4 2023



ÎLOT SAINT-ROCH – 26,000 m² - Nivelles, Belgium	
Status as at 31 December 2018	First phase of remediation finalized and approved. Optimization of the program. An agreement with the town hall was reached in Q3 2018 for a denser and more dwelling-focused project. Permit granted for Q4 2019.
Project's features	In the centre of Nivelles, between the railway station and the Collegiate, the project schedules the transformation of an industrial eyesore into an ecologically-responsible district. This new concept is set to include residential accommodation and shops, within a garden setting and including pleasant common areas (terraces, rooftops).
Residential units	± 315 houses and apartments
Programme	18 residential blocks, comprising \pm 300 dwellings, \pm 2 single-family houses, retail and possibly offices
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q1 2019 / Q4 2023 (to be confirmed)

CALA – 20,000 m² - Liège, Belgium (IMMOBEL share: 30 %)	
Status as at 31 December 2018	Construction began at the beginning of August 2018, and the end is scheduled Q4 2020. Tenancy agreements 45 % signed - advanced negotiations for 25 %.
Project's features	Major refurbishment of a 20,000 m ² building in Liège, with a view to lease to regional public partners only.
Programme	20,000 m ² of office space - 155 underground parking spaces
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q3 2018 – Q4 2020

VUE VERTE – 17,500 m² - Jambes, Belgium (IMMOBEL share: 30 %)	
Status as at 31 December 2018	Phase 1: 93 apartments – 18 % sold. Phase 2 et 3: 98 apartments - forseen in 2020.
Project's features	The "Vue Verte" project will soon come to life in Jambes (Namur), at the confluence of the Sambre and Meuse rivers. Its new and contemporary-style apartments, built in a sustainable development, will speak to customers looking for quality of life, services and green spaces.
Residential units	Phase 1: 93 apartments Phase 2 and 3: 98 apartments
Programme	17,500 m² of residential space
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Phase 1: 2017 – 2019 Phase 2: To be determined



BELLIARD – 13,800 m² - Brussels, Belgium	
Status as at 31 December 2018	Design in progress.
Project's features	Belliard will be an office building, a new development, and a true flagship building where high performance will take precedence in the architectural, technical and energy efficiency domains. A new reference in the Léopold neighbourhood.
Programme	13,800 m² of office space – 70 parking spaces
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	To be determined

VAARTKOM – 13,500 m² - Leuven, Belgium	
Status as at 31 December 2018	Obtention of a planning permission in Q4 2017. Construction works started Q2 2018. Renovation works started. Cooperation agreement concluded with an operator of serviced residences. All service flats were sold to an international investor Q4 2018.
Project's features	This mixed-use residential complex enjoys an exceptional location with views over the canal and offer residential apartments, serviced studios and an office building.
Residential units	111 serviced residences
Programme	10,500 m² serviced residences – 3,000 m² offices
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q2 2018 / Q3 2020

PARC SENY – 13,200 m² - Auderghem, Belgium	
Status as at 31 December 2018	Construction works ongoing. Definitive amending permit obtained Q4 2017. Marketing started in June 2017 – 68 % sold.
Project's features	At Auderghem, just back from the Boulevard du Souverain, and very close to Herrmann Debroux metro station, this project benefits from an extremely green setting with trees. The project consists of transforming a 1970's building into a sustainable residential complex of high quality and next to the Parc Seny.
Residential units	120 apartments
Programme	120 apartments, including studios, 1-, 2- and 3-bedroom apartments and penthouses 156 underground car parking spaces 128 underground bicycle parking spaces 16 underground motorbike parking spaces 137 storages
Permit obtained	Planning permission: Yes - Environmental permit: Yes
Construction period	Q4 2017 / Q4 2019



ROYAL LOUISE – 8,000 m² - Brussels, Belgium	
Status as at 31 December 2018	Executable planning permission obtained in Q3 2017. Works have started Q1 2018. Sales have started and 74 % of the apartments have already been sold.
Project's features	Just a few dozen metres from the Place Stéphanie, this residential complex offers exclusive apartments with terraces overlooking the garden at the centre of the lot. Its exceptional location, in the immediate vicinity of the best restaurants and boutiques Brussels has to offer, represents the best in an urban lifestyle.
Residential units	77 apartments
Programme	8,000 m² of residential space
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q1 2018 / Q3 2020

GREENHILL PARK – 6,000 m² - Brussels, Belgium	
Status as at 31 December 2018	Construction started Q3 2017. 24 units out of 31 sold - 76 % sold.
Project's features	Set in the heart of a tree-lined site alongside the Woluwe Park, this luxury residence comprises two elegant buildings featuring timeless architecture. The top of the range residences offer an open view over the private garden, and benefit from a complete range of residential services.
Residential units	31 apartments and penthouses
Programme	6,000 m² of residential space
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q3 2017 / Q3 2019

KONINGSLAAN – 5,300 m² - Knokke-Heist, Belgium (IMMOBEL share : 50 %)	
Status as at 31 December 2018	Permit issued in March 2018, appeal of residents in consideration at the <i>Raad voor Vergunningsbetwistingen</i> .
Project's features	This high-quality apartment complex offers immediate proximity to the waterfront and the center of Knokke-Heist. The project also includes a horeca surfaceout of the ground floor.
Residential units	43 apartments
Programme	43 apartments among which 10 duplexes – 1 retail space of 320 m² – 43 parking spaces – 106 bicycle stands
Permit obtained	Planning permission: Yes (but in appeal) - Environmental permit: N/A
Construction period	To be determined



'T ZOUT – 4,700 m² - Koksijde, Belgium	
Status as at 31 December 2018	Start of commercialization in Q3 2017. Start of construction Q4 2017. 25 units out of 54 sold – 65 % sold.
Project's features	The 't Zout project is a unique residential complex of serviced apartments situated in Coxyde (Sint-Idesbald), between the magnificent town centre and the sea. This human-scale project offers a pleasant, easy lifestyle in this very attractive Belgian seaside resort.
Residential units	54 serviced residences
Programme	4,700 m² of serviced residences and common areas
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q4 2017 / Q3 2019

LIVINGSTONE – 36,000 m ² - City of Luxembourg, Grand Duchy of Luxembourg (IMMOBEL share: 33 %)	
Status as at 31 December 2018	Receipt of the project execution agreement on 26 th of June 2017. Phase 1: - Planning permission received the 15 th of October 2018. - All residential units are reserved (131). - A long-term lease contract was concluded on the most important commercial surface. Phase 2: - Planning permission received the 15 th of October 2018. - Marketing started mid-October 2017. - 115 residential units are reserved on a total of 116. Phase 3: - Submission of the planning permission application on the 24 th of December 2018.
Project's features	Right in the heart of a dynamic district of the capital and close to the Parc de Cessange and to motorway connections, Livingstone benefits from all of the facilities by integrating a city market into its ground floor. Designed in the form of a half block, almost all of the apartments of the residence have balconies or loggias and there is a tree-lined interior courtyard.
Residential units	247 apartments
Programme	30.700 m² residential spaces - 5.300 m² retail
Permit secured	Phase 1: Planning permission: Yes - Environmental permit: No Phase 2: Planning permission: Yes - Environmental permit: No Phase 3: Planning permission: No - Environmental permit: No
Construction period	Phase 1: Q3 2018 / Q4 2020 Phase 2: Q4 2018 / Q1 2021 Phase 3: To be determined



INFINITY – 33,300 m ² - City of Luxembourg, Grand Duchy of Luxembourg	
Status as at 31 December 2018	Start of construction in October 2017. - Housing: The construction of the 12 floors above ground is completed and façade installation has begun. - Offices: The construction of the 3rd floor above ground is completed. - Shops: The foundations are completed; the construction of the ground floor is in progress. 160 units are sold and 3 are reserved on a total of 165. 100 % of the commercial and office areas are already rented.
Project's features	Located at the entrance to Kirchberg, ideally served by transport modes and in the immediate proximity of the European Institutions, the INFINITY buildings complex offers a prestigious address with unique visibility in Luxembourg. Designed by architect Bernardo Fort-Brescia in collaboration with M3 Architects, the INFINITY project is characterised by two sculptural towers linked together by a retail gallery featuring a planted roof.
Residential units	165 apartments, penthouses and studios
Programme	33,300 m² mixed-use spaces: 165 residential units - 6,500 m² commercial spaces (23 boutiques, cafés and restaurants) - 6,800 m² of office space
Permit secured	Planning permission: Yes - Environmental permit: No
Construction period	Working & Shopping: Q4 2017 / Q4 2019 Living: Q4 2017 / Q2 2020

POLVERMILLEN – 26,600 m ² - City of Luxembourg, Grand Duchy of Luxembourg	
Status as at 31 December 2018	Asbestos removal and demolition were completed in 2018. 90% of the site is completed. The site should be cleaned up by the end of 2019.
Project's features	This complex on the banks of the Alzette offers a totally new working framework between the city and nature. Located in the immediate vicinity of the Kirchberg plateau, it will comprise a very mixed-use ensemble: offices along with apartments, houses, lofts, studios designed according to a sustainable approach. It aims to rehabilitate and redesign a whole new district in a particularly green setting and with respect for the soul and the history of the site.
Residential units	214 apartments and houses
Programme	25,000 m 2 of residential spaces (3 apartments in 1 mansion, 17 houses, 16 lofts, 161 apartments and 17 studios) - 1,600 m 2 of office space
Permit secured	Planning permission: No (phase 1) - Environmental permit: No (phase 1)
Construction period	Phase 1: Q3 2020 / Q4 2022 Phase 2: Q3 2021 / Q1 2023 Phase 3: Q4 2021 / Q2 2023



LAANGFUR – 22,600 m ² - Luxembourg City, Grand Duchy of Luxembourg	
Status as at 31 December 2018	Acquisition of plots of land in the PAP (Plan d'Aménagement Particulier) Laangfur area in October and December 2018. PAP to develop in collaboration with other owners (24 ha site). The land is currently farmland.
Project's features	Piece of a puzzle perfectly integrated into the urban fabric of the Kirchberg plateau in Luxembourg, the new mixed neighbourhood of Laangfur will offer an innovating urban concept with an intergenerational and environmentally friendly approach.
Programme	Mixed neighbourhood with a preponderance of housing (about 160 units)
Permit secured	Planning permission: No - Environmental permits: No
Construction period	To be determined

MAMER – 13,800 m ² - Mamer, Grand Duchy of Luxembourg	
Status as at 31 December 2018	Acquisition of land in December 2018. Land is currently agricultural land. Programme to be determined based on the new PAP (Plan d'Aménagement Particulier).
Project's features	Development of a residential neighbourhood that will offer a mix of single-family houses and small residences respecting the current environment.
Programme	Single-family houses and small residences (about 70 units)
Permit secured	Planning permission: No - Environmental permits: No
Construction period	To be determined

RUE DE HOLLERICH – 10,000 m ² - Luxembourg City, Grand Duchy of Luxembourg	
Status as at 31 December 2018	Acquisition of land in December 2018. The site is currently occupied by several shops, restaurants and offices. Programme to be determined based on a PAP (Plan d'Aménagement Particulier).
Project's features	Creation of a new mixed and dynamic district in the heart of the city. This project complements and enriches the redevelopment of the Hollerich and Luxembourg railway districts.
Programme	Mixed building totalling 10,000 m² of which one hundred units
Permit secured	Planning permission: No - Environmental permits: No
Construction period	To be determined



FUUSSBANN – 8,100 m ² - Differdange, Grand Duchy of Luxembourg (IMMOBEL share: 33 %)	
Status as at 31 December 2018	The construction of the building is being completed and the delivery is foreseen for march 2019. 43 units are sold and 1 reserved on a total of 48. The most important commercial surface is sold and the two remaining units are still reserved.
Project's features	A stone's throw from the city centre and with local shops at the foot of the building, the Fuussbann residence benefits from all the conveniences of urban life without compromising on tranquillity. Resolutely contemporary and bathed in natural light, Fuussbann offers optimal and functional apartments overlooking large terraces or gardens, along with a landscaped interior courtyard.
Residential units	48 apartments
Programme	5,900 m² of residential space - 2,200 m² of commercial space
Permit secured	Planning permission: Yes - Environmental permit: Yes
Construction period	Q1 2017 / Q2 2019

THOMAS – 5,700 m ² - Strassen, Grand Duchy of Luxembourg	
Status as at 31 December 2018	Acquisition of the company Thomas SA in July 2018. The building is currently rented until 2026.
Project's features	The Thomas administrative building is 90 % occupied. Located at the entrance to Strassen, near Route d'Arlon and Luxembourg's town centre, the building benefits from an excellent visibility doubled with a remarkable accessibility thanks to the immediate connection to the country's main roads, as well as to the new tramline to be. Numerous public and tertiary projects are in the process of reviving the area, and are as such reinforcing its appeal.
Programme	Renovation into offices, to be defined depending on the termination of the leases
Permit secured	Planning permission: No - Environmental permits: No
Construction period	To be determined

NOVA (FORMER CENTRE ETOILE) – 4,200 m ² - Luxembourg-Ville, Grand Duchy of Luxembourg	
Status as at 31 December 2018	The building is currently leased until 2020. The planning permission application was filed in July 2018 in view to redevelop the building as of the beginning of 2021.
Project's features	The NOVA project envisions the complete redevelopment of an office building dating from 1992. Located on Place de l'Étoile, NOVA benefits from a strategic implantation in the heart of the capital and in the immediate vicinity of Kirchberg and of motorway connections.
Programme	The 4,200 m ² office building's refurbishment is to start at the end of the current lease
Permit secured	Planning permission: No - Environmental permit: No
Construction period	Q1 2021 / Q4 2022



GRANARY ISLAND – 62,000 m² - Gdansk, Poland (IMMOBEL share: 90 %)	
Status as at 31 December 2018	Phase 1: - Start of construction works of footbridge in April 2018 Construction works of apartments, apart-hotels and hotel are ongoing Hotel's plot sold to UBM in May Apart hotel: 82 units out of 94 are reserved/sold Apartments: 15 units reserved/sold out of 26 Retail units on ground floor: 100 % sold Retail units on 2 nd /3 rd floor: 100 % sold Parking: 115 units out of 133 are reserved/sold. Phase 2: In development.
Project's features	The project involves maintaining the historical remains of granaries, enriching them with modern, functional housing with public space. Together with commercial object construction; footbridge over Motlawa River, reconstruction and adding the new lifting mechanism to Stagiewny bridge and expansion of the marina will be executed. Chmielna Street and its connection to Podwale Przedmiejskie will be upgraded —improving transportation system and infrastructure. Długie Pobrzeże will be modernised. In the underground car park there is more parking space planned than needed for housing.
Residential units	Phase 1: 120 apartments Phase 2: 556 apartments
Programme	62,000 m² in 4 phases: residential spaces - 2 hotels - commercial spaces
Permit secured	Planning permission: Yes (phase 1) - Environmental permit: Yes (phase 1)
Construction period	Q1 2017 / Q4 2022

CEDET – 22,300 m ² - Warsaw, Poland	
Status as at 31 December 2018	On 30 th of November 2018 CEDET building has been sold to a fund managed by GLL Real Estate Partners on behalf of Korean investors for EUR 129.5 million.
Project's features	Cedet is a unique project of restoration and expansion of a historic building located at 50 Krucza Street – a modernistic pearl of Polish post-war architecture. The Cedet building that combines retail functions and highest class of office space will consist of two parts: a carefully revitalized department store and a completely new building located at intersection of Bracka and Krucza streets.
Programme	22,300 m² office and retail space
Permit secured	Planning permission: Yes - Environmental permit: Yes Operating permit for main building: Yes
Construction period	Q1 2015 / Q2 2018



CENTRAL POINT – 19,100 m ² - Warsaw, Poland (IMMOBEL share: 50 %)	
Status as at 31 December 2018	Construction started on 16 May 2018 with deep foundation works. General contractor agreement signed in December 2018
Project's features	Central Point will be a visionary building offering occupants a refined mix of superlative office, service, retail and car parking space. And offering it where it counts — right in the business heart of Warsaw. Ideally located at the corner of Marszałkowska and Świętokrzyska Streets and atop the intersection of the only two metro lines in Warsaw. Central Point offers occupiers fast and convenient access to any part of the capital. A profusion of neighbouring restaurants, hotels, cinemas, theatres, fitness clubs and spas can be found either on the doorstep or within easy reach. And cultural history is just next door. Warsaw's PAST building is adjacent and Poland's Palace of Culture and Science is nearby.
Programme	18,000 m² office space - 1,100 m² retail space
Permit secured	Planning permission: Yes - Amended building permit (restricted scope): in progress
Construction period	Q2 2018 / Q2 2021